



# Town Administrator's

## 2021 Annual Budget Message

James A. Johnson – Town Administrator  
February 2021



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# Introduction

- Multiple Challenges faced in 2020
- Unprecedented health crisis on going
- Important for local officials to work to ensure that we rise to the challenges



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# Budget Highlights

- The Fiscal Year 2022 Budget is balanced.
- Fiscal Year 2022 Budget does not propose the use of one time funds or new fees in order to assist in the balancing process.
- Budget continues to allow the Town to provide a wide range of services that residents of Walpole count on and expect.



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# Ongoing Growth in Walpole

- Despite the pandemic Walpole continues to experience continued growth.
- Town Projects ongoing
- Private development projects continue to progress.



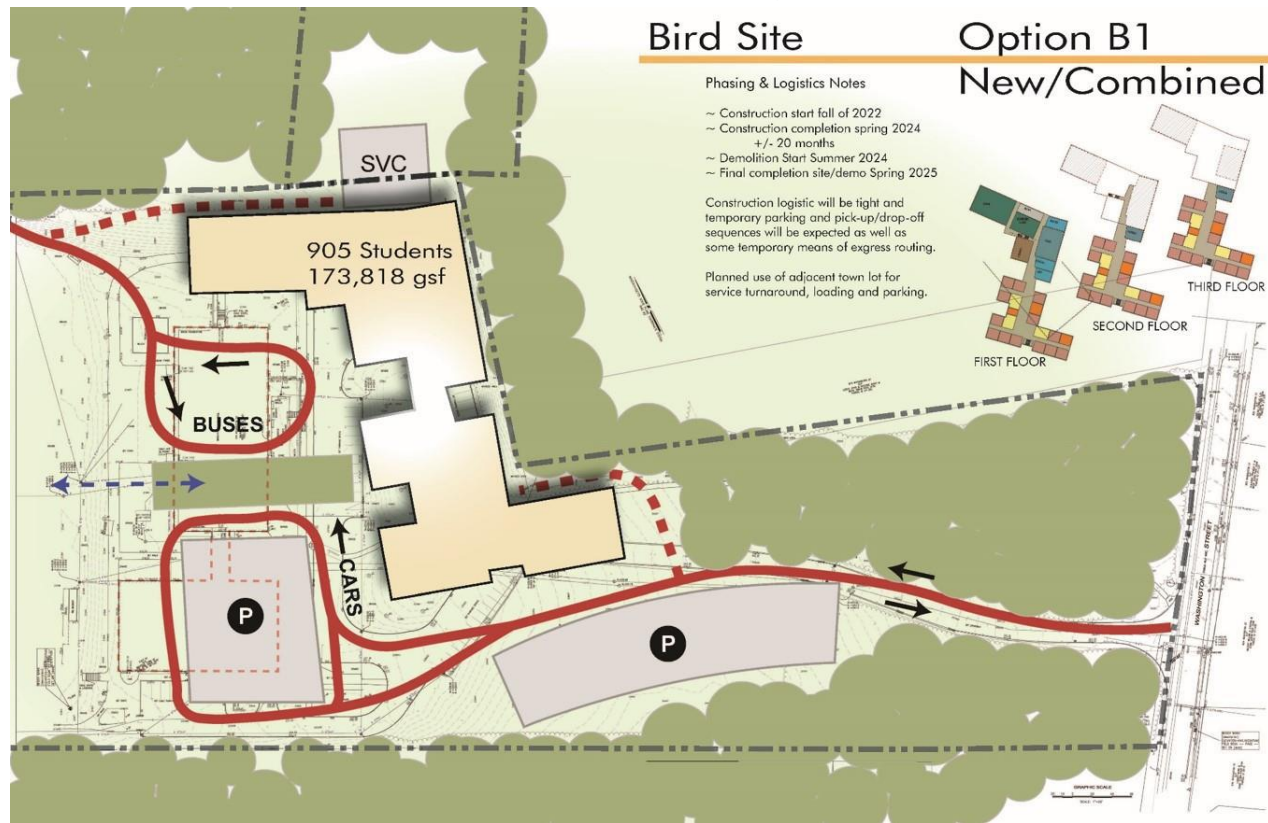
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# Route 1A Field Complex





- Project Manager Selected.
- Middle School project is presently in the Feasibility Phase of the project



# Ongoing Growth in Walpole

- Liberty Village/Foundry Project at intersection of East and Elm Streets
  - 152 market rate apartment units with 15k sq. feet of commercial/retail space.
  - 52 one-bedroom units and 100 two-bedroom units
  - Occupancy is underway with approximately 22% of the units occupied.
- Corcoran/Walpole Station Project at 95 West Street
  - 192 market rate apartment units with approximately 5,000 sq. feet of commercial/retail space on the ground floor;
  - 20 studio units, 83 one-bedroom units, 79 two-bedroom units and 10 three-bedroom units
  - Occupancy is underway with approximately 40% of the units occupied.
- Siemens Expansion Project at the Coney Street facility
  - Siemens \$300 million expansion is about 99% complete.
  - Over 300 jobs have been created to date.

# Ongoing Growth in Walpole

- Pulte at the former Walpole Woodworkers site  
186 1 & 2 bedroom AQR condos.  
Building 1 is 100% complete, with 80% of units occupied.  
Construction of Building 2 continues.  
Construction on Buildings 3 & 4 has not started yet
- Age Qualified Village (55+) at Renmar Avenue/West Street  
105 proposed units approved by the Planning Board  
Site development is underway.  
Building permits have yet to be pulled to date.
- La Quinta Hotel located at the intersection of Route 1 and Route 27  
Zoning board approved special permit  
Limited site plan completed  
Building Permits expected to be filed in mid-2021.
- Lincoln Road Subdivision  
“Lincoln Estates” 24 lot subdivision applied for  
Project set to be considered by the Planning Board.



# Ongoing Growth in Walpole

- Burns Ave Comprehensive Permit  
Developer increased proposed units from 32 to 40.  
ZBA recently closed the hearing once again.
- Summer St. Comprehensive Permit  
300 Unit 1, 2 and 3 bedroom 40B project proposed  
ZBA is currently considering application.
- Dupee St. Comprehensive Permit  
12 Unit 40B project proposed on a 53,000 square foot parcel  
Project is currently being considered by the ZBA.
- Moosehill Road Comprehensive Permit  
8 Unit 40B project proposed on a 50,000 square foot parcel  
Project is currently before the ZBA for consideration.

# Ongoing Growth in Walpole

- Self-Storage Facility on Route 1  
Project was recently completed.
- Rolls Royce Expansion  
40,000 square foot expansion project recently completed.
- 1391 Main St. – Mixed use project  
Project is being proposed at the current site of Leo's Pizza  
Proposed project would include 18 housing units and ground floor commercial space.  
ZBA application approved. Planning Board is currently considering application.
- 10 Walpole Park South  
10,000 SF commercial addition permitted and in beginning stages of construction.

# Ongoing Growth in Walpole

- Bank of America building 979 Main St.  
8 residential units and ground floor retail/restaurant has been approved for a mixed-use building.  
Permits forthcoming.
- New Car Dealer Building on Rt 1 - Bid Cars facility  
New 5000 SF building permitted and underway
- Jersey Mike's Subs to be built at 995 Old Post Road



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# Revenue

- **Total Projected Revenue in FY 2022 is \$102,532,057**

**Factors Included in the Revenue figure include:**

- **Tax Levy – \$81,894,411**
- **State Aid– Estimated at \$11,481,566**
- **Local receipts – Estimated at \$6,301,500**
  - Major contributing factors to local receipts include:
    - Motor Vehicle Excise \$3,900,000
    - License and Permit fees \$800,000
    - Hotel revenue \$150,000
    - Net metering credits \$340,000



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# Expenses

- Total Anticipated Expenditures in FY 2022 is \$102,532,013
- Areas of Interest
  - DPW
  - Public Safety
  - Public Education
  - Health & Human Services
  - Debt Service
  - Assessments and Fringe Benefits



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# Reserves

- Many uncertainties over the next few years
- Reserves remain healthy
  - Free Cash certified at \$5,773,783
  - OPEB Fund Balance is \$5,564,124
  - Stabilization Balance is \$8,328,795



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# Capital Budget

Areas that received Capital Funding last Fall included:

- \$1,100,000 in Sewer and Water Improvement Projects and equipment, such as a rehab to the Edward J. Delaney Water Treatment Plant and Sewer Pump Station Rehabilitation
- \$90,000 towards funding for a traffic study and improvements to help alleviate the traffic congestion in the Central Business District.
- \$90,000 for Design and Engineering to help address the intersection at Washington Street and Polly Lane.
- \$145,000 in funding for School Department Equipment, such as projectors and computers.
- \$189,000 for building infrastructure projects at Town Hall, Blackburn Hall, and the East Walpole Fire Station
- \$413,000 for Equipment replacement and infrastructure improvements for the Department of Public Works
- \$1,514,000 for Street & Drainage Improvements, including continuing the Town's recent commitment to resurfacing and upgrading sidewalks



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## Water and Sewer Budgets

- The Water Enterprise Fund budget is \$5,746,676. The current Water Retained earnings balance is \$2,296,609.
- The recommended Sewer Enterprise budget is \$5,312,764. The current Sewer Retained earnings balance is \$2,170,644.





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# Spring Town Meeting Warrant

Currently 20 Articles on the Spring Town Meeting warrant

- The Fiscal Year 2021 in year budget adjustment
- The Fiscal Year 2022 Budget
- The Fiscal Year 2022 Sewer and Water Budgets
- An article to address any snow and ice deficit that may be encountered.
- An article to address the Stabilization Fund if necessary
- An article to address the OEPB Fund if necessary
- An article that funds Walpole Media Corp in Fiscal Year 2022.
- Multiple citizen's petition articles



# Conclusion

The Budget is Balanced and the Finance Team is ready to get to work with the various Boards and Committees.

Thank you for your time and attention.

*Copies of this presentation and the budget message are available on the Town's website,  
<http://www.walpole-ma.gov/>*